



## VALUATION FOR INSURANCE

PREPARED FOR:

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**X1506H**

PREPARED BY:

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**Bei Kong, FGA, MSc, Diamonds Graduate (GIA)**  
Jewellery Valuer

REPORT NUMBER: **2409342**  
REPORT DATE: **24th September 2024**

CLIENTS AGENT: **Westende Jewellers**  
REF: **#27361-10720**

## ITEM SCHEDULE

Valuation 2409342: Item 1 of 1

|                        |                                                |
|------------------------|------------------------------------------------|
| <b>Item:</b>           | A pair of lady's pearl studs                   |
| <b>Design:</b>         | Each is a single stud, with peg/cup setting    |
| <b>Manufacture:</b>    | cast and assembled                             |
| <b>Metal:</b>          | 18ct yellow gold                               |
| <b>Stamps:</b>         | unstamped: electronic test indicates 18ct gold |
| <b>Finishing:</b>      | polished                                       |
| <b>Fittings:</b>       | plain posts and butterflies(18K)               |
| <b>Setting height:</b> | 21.3 - 20.6 mm length/height                   |
| <b>PEARL type:</b>     | Akoya type sea water cultured pearl            |
| <b>Number:</b>         | 2                                              |
| <b>Size:</b>           | 9.5 - 9.2 mm                                   |
| <b>Shape:</b>          | off round - slightly baroque                   |
| <b>Colour:</b>         | light yellow                                   |
| <b>Lustre:</b>         | medium                                         |
| <b>Surface:</b>        | few blemishes                                  |
| <b>Quality grade:</b>  | good commercial                                |
| <b>Item notes:</b>     |                                                |
| <b>Durability:</b>     | Moderate                                       |
| <b>Condition:</b>      | Very good                                      |
| <b>Weight:</b>         | 3.63 grams                                     |



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**EQUIVALENT REPLACEMENT COST:**      \$1,665.00

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## INTENDED USE: INSURANCE

The Jewellery Valuation Centre have been engaged to provide an independent valuation report on jewellery the client wishes to list on their schedule of Insurance.

The value is the estimated cost to replace it in the market where an item of this type and quality most commonly sells in New Zealand. As insurance replacement is done through retail jewellers, in all cases the most appropriate retail market for the subject item is chosen.

For the owner this report provides a thorough description and photographic evidence so as in the event of loss an equivalent item can be priced and sourced. The values include an allowance for inflation in the coming year. The valuation is valid for a one year period and should then be updated.

## BASIS OF VALUE

The following bases of value have been used in this report:

### EQUIVALENT REPLACEMENT COST

This is the estimated cost to the insured to replace the item with the nearest equivalent new item from a retail jewellery store today, in NZ. It is a full retail ticket price prior to any price negotiation, store discounting or insurers discount. The nearest equivalent item may not be an accurate like-for-like replacement but should be substantially similar and would indemnify the customer.

## ECONOMIC FACTORS

Economic Factors that are effective at the valuation date are:

**USD:NZD \$0.610**

**PLATINUM NZD/OZ \$1548**

**SILVER NZD/OZ \$47**

**GOLD NZD/OZ \$4063**

**PALLADIUM NZD/OZ \$1502**

## LIMITING CONDITIONS

This report is provided subject to the following terms and conditions;

The items described in this report have been examined using current best valuation practice methods and standard gemmological equipment.

Unless stated otherwise stones have not been removed from their mountings or examined loose from the setting. Therefore gemstone weights, grades and measurements should be viewed as a professional opinion of the valuer and not as fact.

If items are unstamped precious metals are tested by acid or electronically and the reported metal and quality is as tested by the valuer.

No part of the valuing process is destructive to the article. We accept no responsibility for any future damage or future loss of parts or all of the item.

Some gemstones are treated to improve their colour and/or clarity. These treatments usually require advance gemmological

laboratory testing to identify and quantify, which is beyond the scope of this report. If you are concerned about gem treatments please contact me for specific advice.

## VALUATION SUMMARY

**The item described in this report has been valued for Insurance purposes and the value of this item is**

**\$1,665.00**

## VALUERS STATEMENT

I confirm that this valuation has been performed in accordance with relevant International and New Zealand Valuation Standards and that:

I confirm that the items described above have been valued for the stated use only and any other use of this document is invalid.

The statements of fact contained in this report are true and correct to the best of the Valuers' knowledge. This report constitutes my opinion of current value based on the testing, research and valuation inputs currently available to me.

The information in this valuation is confidential between the client and the valuer.

The Jewellery Valuation Centre has no current or future financial interest in the subject property and I have no personal interest or bias with respect to the parties involved.

The Valuer is a professional in the jewellery industry with the knowledge, skill and resources to accurately describe and value the items in this schedule for the purpose stated.

No-one, except those noted in the report, other than The Jewellery Valuation Centre staff has provided significant professional assistance in preparing the report.

All Values are expressed in New Zealand Dollars and includes GST as applicable.



**BEI KONG, FGA, MSc, Diamonds Graduate (GIA)**

JEWELLERY VALUER

bei@jvcvaluers.co.nz