



VALUATION FOR INSURANCE

PREPARED FOR:

WE 3812634

PREPARED BY:

Bei Kong, FGA, MSc, Diamonds Graduate (GIA)
Jewellery Valuer

REPORT NUMBER: **26031291**
REPORT DATE: **15th August 2026**

CLIENTS AGENT: **Westende Jewellers**
REF: **12345**

ITEM SCHEDULE

Valuation 26031291: Item 1 of 1

Item:	ladies ruby and diamond set cluster ring
Design:	Oval cluster setting on a wire basket undersetting, small diamonds claw/edge grain set around a centre raised twelve claw set ruby setting, straight yellow gold split band and collet underrail, three way split shoulders, parallel twin band shank profile
Manufacture:	assembled, components
Metal:	18ct yellow gold
Stamps:	750
Finishing:	polished
Setting height:	7.2 mm centre
Shank at reverse:	2.6 x 1.3 mm at base
Finger size:	N
NATURAL DIAMONDS:	10, round brilliant cut
Size range:	3.4 - 3.3 mm
Total weight:	1.45 ct
Colour range:	H - J
Clarity range:	VS - SI
Cut:	fair
GEM type:	RUBY
Number and Cut:	1, cushion mixed cut
Measuring:	7.91 x 6.70 mm
Total weight:	2.02 ct
Colour Type:	deep purplish red
Clarity:	moderately included
Overall grade:	commercial
Transparency:	transparent
Treatments:	heating
Treatment extent:	FAPFH
Item notes:	
Durability:	Good
Condition:	Good
Weight:	5.77 grams



EQUIVALENT REPLACEMENT COST: \$11,820.00

INTENDED USE: INSURANCE

The Jewellery Valuation Centre have been engaged to provide an independent valuation report on jewellery the client wishes to list on their schedule of Insurance.

The value is the estimated cost to replace it in the market where an item of this type and quality most commonly sells in New Zealand. As insurance replacement is done through retail jewellers, in all cases the most appropriate retail market for the subject item is chosen.

For the owner this report provides a thorough description and photographic evidence so as in the event of loss an equivalent item can be priced and sourced. The values include an allowance for inflation in the coming year. The valuation is valid for a one year period and should then be updated.

BASIS OF VALUE

The following bases of value have been used in this report:

EQUIVALENT REPLACEMENT COST

This is the estimated cost to the insured to replace the item with the nearest equivalent new item from a retail jewellery store today, in NZ. It is a full retail ticket price prior to any price negotiation, store discounting or insurers discount. The nearest equivalent item may not be an accurate like-for-like replacement but should be substantially similar and would indemnify the customer.

ECONOMIC FACTORS

Economic Factors that are effective at the valuation date are:

USD:NZD \$0.577

PLATINUM NZD/OZ \$2780

SILVER NZD/OZ \$102

GOLD NZD/OZ \$7048

PALLADIUM NZD/OZ \$2159

LIMITING CONDITIONS

This report is provided subject to the following terms and conditions;

The item specifications noted in the report are the professional opinion of the valuer using standard gem and precious metal testing. Unless stated otherwise, all gems have been tested and graded in the setting. No part of the valuing process is destructive to the article. We accept no responsibility for any future damage or future loss of parts or all of the item.

Some gemstones may be treated to improve their colour and/or clarity. These treatments usually require advance gemological laboratory testing to identify and quantify, which is beyond the scope of this report. If you are concerned about gem treatments please contact me for specific advice.

VALUATION SUMMARY

The item described in this report has been valued for Insurance purposes and the value of this item is

\$11,820.00

VALUERS STATEMENT

I confirm that this valuation has been performed in accordance with relevant International and New Zealand Valuation Standards and that:

I confirm that the items described above have been valued for the stated use only and any other use of this document is invalid.

The statements of fact contained in this report are true and correct to the best of the Valuers' knowledge. This report constitutes my opinion of current value based on the testing, research and valuation inputs currently available to me.

The information in this valuation is confidential between the client and the valuer.

The Valuer is a professional in the jewellery industry with the knowledge, skill and resources to accurately describe and value the items in this schedule for the purpose stated.

All Values are expressed in New Zealand Dollars and includes GST as applicable.



BEI KONG, FGA, MSc, Diamonds Graduate (GIA)

JEWELLERY VALUER

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