



VALUATION FOR INSURANCE

PREPARED FOR:

Westende

PREPARED BY:

Jim Young, GIA: Diamonds Graduate
Jewellery Valuer

REPORT NUMBER: **2502337**
REPORT DATE: **25th February 2025**

CLIENTS AGENT: **Westende Jewellers**
REF: **3711229**

ITEM SCHEDULE

Valuation 2502337: Item 1 of 1

WRISTWATCH:

Brand:	Girard Perregaux
Model:	Vintage Ladies
Model No:	590
Circa period:	1980's
Model availability:	Discontinued
Current equivalent model:	No current equivalent
Serial No.:	N/A
Dial:	Oval shaped green (Malachite) dial
Case:	Oval-shaped two-piece snap-on case back with diamond-claw set bezel (24 x round brilliant cut diamonds, 2.5 mm diameter, approx. 1.4 ct total weight, H - I colour, VS2 - SI2 clarity)
Case size:	21.5mm x 28.5mm
Movement:	17 jewels Mechanical
Calibre:	780-822
Movement complications:	Hour and minute hands only
Bracelet:	18ct white gold integrated mesh link bracelet tapering from 11.5mm to 14mm, with adjustable position folding snap clasp.
Comments:	Condition is good, with some light surface wear marks to the case and some twisting on the bracelet. Previous stress fracture repairs to the bracelet at the 12 and 6 o'clock ends.

Item notes:

Durability:	Good
Condition:	Good
Weight:	64.25 grams



SECONDHAND COST: **REPLACEMENT** **\$10,000.00**

INTENDED USE: INSURANCE

The Jewellery Valuation Centre have been engaged to provide an independent valuation report on jewellery the client wishes to list on their schedule of Insurance.

The value is the estimated cost to replace it in the market where an item of this type and quality most commonly sells in New Zealand. As insurance replacement is done through retail jewellers, in all cases the most appropriate retail market for the subject item is chosen.

For the owner this report provides a thorough description and photographic evidence so as in the event of loss an equivalent item can be priced and sourced. The values include an allowance for inflation in the coming year. The valuation is valid for a one year period and should then be updated.

BASIS OF VALUE

The following bases of value have been used in this report:

SECONDHAND REPLACEMENT COST

As the valuer cannot identify a new equivalent item for sale, this is the estimated cost to replace on the second-hand retail market with a similar article of equivalent quality in restored condition.

ECONOMIC FACTORS

Economic Factors that are effective at the valuation date are:

USD:NZD \$0.560

PLATINUM NZD/OZ \$1691

SILVER NZD/OZ \$53

GOLD NZD/OZ \$4802

PALLADIUM NZD/OZ \$1698

LIMITING CONDITIONS

This report is provided subject to the following terms and conditions;

The item specifications noted in the report are the professional opinion of the valuer using standard gem and precious metal testing. Unless stated otherwise, all gems have been tested and graded in the setting. No part of the valuing process is destructive to the article. We accept no responsibility for any future damage or future loss of parts or all of the item.

Some gemstones may be treated to improve their colour and/or clarity. These treatments usually require advance gemological laboratory testing to identify and quantify, which is beyond the scope of this report. If you are concerned about gem treatments please contact me for specific advice.

VALUATION SUMMARY

The item described in this report has been valued for Insurance purposes and the value of this item is

\$10,000.00

VALUERS STATEMENT

I confirm that this valuation has been performed in accordance with relevant International and New Zealand Valuation Standards and that:

I confirm that the items described above have been valued for the stated use only and any other use of this document is invalid.

The statements of fact contained in this report are true and correct to the best of the Valuers' knowledge. This report constitutes my opinion of current value based on the testing, research and valuation inputs currently available to me.

The information in this valuation is confidential between the client and the valuer.

The Valuer is a professional in the jewellery industry with the knowledge, skill and resources to accurately describe and value the items in this schedule for the purpose stated.

All Values are expressed in New Zealand Dollars and includes GST as applicable.

JIM YOUNG, GIA: Diamonds Graduate

JEWELLERY VALUER

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