VALUATION FOR INSURANCE

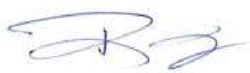
THE JEWELLERY VALUATION CENTRE

PREPARED FOR: X1512
REPORT DATE: 14th April 2025

REPORT NUMBER: 2504142/2
AGENT REF: #29062-11352

Item:	A pair of Mabe Pearl earrings
Design:	Central pearl in a raised bezel with fluted beads sunburst style encircle the setting, multi wire basket back
Manufacture:	cast, assembled
Metal:	14ct yellow gold
Stamps:	incorrectly stamped 18K & electronic test indicates 14ct gold
Finishing:	Polished
Fittings:	posts and omega style clips
Overall size:	diameter: 20 mm
PEARL type:	Mabe pearl
Number:	2
Size:	15 mm
Shape:	half round
Colour:	faint pinkish brown
Lustre:	Few blemishes/circles
Item notes:	
Durability:	Moderate
Condition:	Good
Weight:	13.39 grams

EQUIVALENT REPLACEMENT COST: $4,130.00



BEI KONG, FGA, MSc, Diamonds Graduate (GIA)

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SCOPE OF WORK

INTENDED USE: INSURANCE

The Jewellery Valuation Centre have been engaged to provide an independent valuation report on jewellery the client wishes to list on their schedule of Insurance.

The value is the estimated cost to replace it in the market where an item of this type and quality most commonly sells in New Zealand. As insurance replacement is done through retail jewellers, in all cases the most appropriate retail market for the subject item is chosen.

For the owner this report provides a thorough description and photographic evidence so as in the event of loss an equivalent item can be priced and sourced. The values include an allowance for inflation in the coming year. The valuation is valid for a one year period and should then be updated.

BASIS OF VALUE

The following bases of value have been used in this report:

EQUIVALENT REPLACEMENT COST
This is the estimated cost to the insured to replace the item with the nearest equivalent new item from a retail jewellery store today, in NZ. It is a full retail ticket price prior to any price negotiation, store discounting or insurers discount. The nearest equivalent item may not be an accurate like-for-like replacement but should be substantially similar and would indemnify the customer.

ECONOMIC FACTORS

Economic Factors that are effective at the valuation date are:

USD:NZD $0.570
PLATINUM NZD/OZ $1709
SILVER NZD/OZ $57
GOLD NZD/OZ $5208
PALLADIUM NZD/OZ $1665

LIMITING CONDITIONS

This report is provided subject to the following terms and conditions;

The item specifications noted in the report are the professional opinion of the valuer using standard gem and precious metal testing. Unless stated otherwise, all gems have been tested and graded in the setting. No part of the valuing process is destructive to the article. We accept no responsibility for any future damage or future loss of parts or all of the item.

Some gemstones may be treated to improve their colour and/or clarity. These treatments usually require advance gemological laboratory testing to identify and quantify, which is beyond the scope of this report. If you are concerned about gem treatments please contact me for specific advice.

VALUATION SUMMARY

The item described in this report has been valued for Insurance purposes and the value of this item is

$4,130.00

VALUERS STATEMENT

I confirm that this valuation has been performed in accordance with relevant International and New Zealand Valuation Standards and that:

I confirm that the items described above have been valued for the stated use only and any other use of this document is invalid.

The statements of fact contained in this report are true and correct to the best of the Valuers' knowledge. This report constitutes my opinion of current value based on the testing, research and valuation inputs currently available to me.

The information in this valuation is confidential between the client and the valuer.

The Valuer is a professional in the jewellery industry with the knowledge, skill and resources to accurately describe and value the items in this schedule for the purpose stated.

All Values are expressed in New Zealand Dollars and includes GST as applicable.

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