THE JEWELLERY VALUATION CENTRE

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VALUATION FOR QUALITY VERIFICATION AND RESALE

PREPARED FOR:

Westende 389990

PREPARED BY:

Bei Kong, FGA, MSc, Diamonds Graduate (GIA)
Jewellery Valuer

REPORT NUMBER: **1802438**
REPORT DATE: **19th March 2018**

CLIENTS AGENT: **Westende Jewellers**

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ITEM SCHEDULE

Valuation 1802438: Item 1 of 1

RING	ladies garnet and diamond set
Design:	five in line garnet claw/bead settings side by small diamonds bead set, engraved scroll style undersetting, open back boat style underrail, scrolled and let in band to setting forms end claw style shoulders
Manufacture:	cast
Metal:	18ct yellow gold
Stamps:	unstamped: electronic test indicates 18ct gold
Finish:	polished
Shank profile:	narrow, near flat and tapered
Shank size:	2.05 x 0.92 mm
DIAMONDS:	8, rose cut
Size range:	1.30 - 1.20 mm
Total weight:	0.06 ct
Averaged quality:	low commercial
GEM type:	GARNET
Number and Cut:	5,round mixed cut
Measuring:	4.95 - 3.35 mm - graduated
Total weight:	1.75 ct
ISCC colour:	5R 3/4 dark red
Overall grade:	commercial
Item notes:	
Durability:	Good
Condition:	Good
Weight:	7.53 grams

NEW REPLACEMENT COST: $2,350.00

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SCOPE OF WORK

Valuation 1802438

INTENDED USE: QUALITY VERIFICATION AND RESALE

This report provides a high quality, well detailled Gemmologists verification for an item offered for sale. After a thorough examination the Gemmologists report describes and documents the quality of the jewellery or watches listed and provides an opinion of its current value.

For a seller it assists them to represent the item for sale with a correct description.For prospective buyers the descriptive detail informs them of the quality of the item.

If the item is sold by the current owner we recommend the report is updated to be an Insurance Valuation and to show the purchasers name. However the new retail comparison value shown on this report should provide adequate Insurance replacement cover for a period of one year from the report date.

BASIS OF VALUE

The following bases of value have been used in this report:

NEW REPLACEMENT COST
This is the average current retail replacement cost for a substantially similar new item of
equivalent quality. If the item is not fully handmade it does not allow for an exact replication of the article.

ECONOMIC FACTORS

Economic Factors that are effective at the valuation date are:

USD:NZD $0.730
PLATINUM NZD/OZ $1354
SILVER NZD/OZ $23
GOLD NZD/OZ $1821
PALLADIUM NZD/OZ $1403

LIMITING CONDITIONS

This report is provided subject to the following terms and conditions;

The items described in this report have been examined using current best valuation practice methods and standard gemmological equipment.

Unless stated otherwise stones have not been removed from their mountings or examined loose from the setting. Therefore gemstone weights, grades and measurements should be viewed as a professional opinion of the valuer and not as fact.

If items are unstamped precious metals are tested by acid or electronically and the reported metal and quality is as tested by the valuer. More accurate testing such as fire assay or XRF testing has not been used.

No part of the valuing process is destructive to the article. We accept no responsibility for any future damage or future loss of parts or all of the item.

Some gemstones are treated to improve their colour and/or clarity. These treatments usually require advance gemological laboratory testing to identify and quantify, which is beyond the scope of this report. If you are concerned about gem treatments please contact me for specific advice.

VALUATION SUMMARY

The item described in this report has been valued for quality verification and resale purposes and the value of this item is

$2,350.00

VALUERS STATEMENT

I confirm that this valuation has been performed in accordance with relevant International and New Zealand Valuation Standards and that:

I confirm that the items described above have been valued for the stated use only and any other use of this document is invalid.

The statements of fact contained in this report are true and correct to the best of the Valuers' knowledge. This report constitutes my opinion of current value based on the testing, research and valuation inputs currently available to me.

The information in this valuation is confidential between the client and the valuer.

The Jewellery Valuation Centre has no current or future financial interest in the subject property and I have no personal interest or bias with respect to the parties involved.

The Valuer is a professional in the jewellery industry with the knowledge, skill and resources to accurately describe and value the items in this schedule for the purpose stated.

No-one, except those noted in the report, other than The Jewellery Valuation Centre staff has provided significant professional assistance in preparing the report.

All Values are expressed in New Zealand Dollars and includes GST as applicable.

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JEWELLERY VALUER
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