THE JEWELLERY VALUATION CENTRE

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VALUATION FOR QUALITY VERIFICATION AND RESALE

PREPARED FOR:

WE 3810679

PREPARED BY:

Bei Kong, FGA, MSc, Diamonds Graduate (GIA)
Jewellery Valuer

REPORT NUMBER: **2008377**
REPORT DATE: **17th September 2020**

CLIENTS AGENT: **Westende Jewellers**

The Jewellery Valuation Centre
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ITEM SCHEDULE

Item:	One, Ruby and Diamond Set Dress Ring
Design:	Centre cross over inline ruby rub over set box collet setting side by diamond dot set white gold cluster settings, on wire and curved/crescent shape bar under setting, straight underrail, plain extended shoulders, narrow, flat and tapered shank profile
Manufacture:	Assembled, combination
Metal:	18ct yellow & white gold
Stamps:	18CT
Finishing:	Polished & rhodium plated
Overall size:	Shank size: 2.77 x 0.81 mm
Finger size:	M1/2
DIAMONDS:	2, single (8/8) cut
Size range:	1.85 - 1.74 mm
Total weight:	0.05 ct
Colour range:	I - J
Clarity range:	VS
GEM type:	RUBY
Number and Cut:	5, square step cut
Calibrated size:	3.0 mm
Total weight:	0.90 ct
ISCC colour:	5RP 4/10 moderate purple red
Overall grade:	Commercial(3)
Item notes:	
Durability:	Good
Condition:	Good
Weight:	4.10 grams

NEW RETAIL COMPARISON COST: $2,565.00

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SCOPE OF WORK

Valuation 2008377

INTENDED USE: QUALITY VERIFICATION AND RESALE

This report provides a high quality, well detailled Gemmologists verification for an item offered for sale. After a thorough examination the Gemmologists report describes and documents the quality of the jewellery or watches listed and provides an opinion of its current value.

For a seller it assists them to represent the item for sale with a correct description. For prospective buyers the descriptive detail informs them of the quality of the item.

If the item is sold by the current owner we recommend the report is updated to be an Insurance Valuation and to show the purchasers name. However the retail comparison cost shown on this report should provide adequate Insurance replacement cover for a period of one year from the report date.

BASIS OF VALUE

The following bases of value have been used in this report:

NEW RETAIL COMPARISON COST
This is the estimated cost to replace the item with the nearest equivalent new item from a retail jewellery store today, in NZ. It is a full retail ticket price prior to any price negotiation or store discounting.

ECONOMIC FACTORS

Economic Factors that are effective at the valuation date are:

USD:NZD $0.650
PLATINUM NZD/OZ $1420
SILVER NZD/OZ $40
GOLD NZD/OZ $2986
PALLADIUM NZD/OZ $3272

LIMITING CONDITIONS

This report is provided subject to the following terms and conditions;

The items described in this report have been examined using current best valuation practice methods and standard gemmological equipment.

Unless stated otherwise stones have not been removed from their mountings or examined loose from the setting. Therefore gemstone weights, grades and measurements should be viewed as a professional opinion of the valuer and not as fact.

If items are unstamped precious metals are tested by acid or electronically and the reported metal and quality is as tested by the valuer.

No part of the valuing process is destructive to the article. We accept no responsibility for any future damage or future loss of parts or all of the item.

Some gemstones are treated to improve their colour and/or clarity. These treatments usually require advance gemological laboratory testing to identify and quantify, which is beyond the scope of this report. If you are concerned about gem treatments please contact me for specific advice.

VALUATION SUMMARY

The item described in this report has been valued for quality verification and resale purposes and the value of this item is

$2,565.00

VALUERS STATEMENT

I confirm that this valuation has been performed in accordance with relevant International and New Zealand Valuation Standards and that:

I confirm that the items described above have been valued for the stated use only and any other use of this document is invalid.

The statements of fact contained in this report are true and correct to the best of the Valuers' knowledge. This report constitutes my opinion of current value based on the testing, research and valuation inputs currently available to me.

The information in this valuation is confidential between the client and the valuer.

The Jewellery Valuation Centre has no current or future financial interest in the subject property and I have no personal interest or bias with respect to the parties involved.

The Valuer is a professional in the jewellery industry with the knowledge, skill and resources to accurately describe and value the items in this schedule for the purpose stated.

No-one, except those noted in the report, other than The Jewellery Valuation Centre staff has provided significant professional assistance in preparing the report.

All Values are expressed in New Zealand Dollars and includes GST as applicable.

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JEWELLERY VALUER
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